

Curriculum Vitae

Dr. David M. Frankel

Contact Information:

Address: Melbourne Business School
200 Leicester Street
Carlton, VIC 3053, Australia

Email: d.frankel@mbs.edu

Web Page: www.dmfrankel.com

Telephone: +61 3 9349 8107

A. Education

1990-3: Ph.D., Economics, Massachusetts Institute of Technology
- Advisors: Peter Diamond and Drew Fudenberg

1987-9: M.Sc., Sociology, Oxford University (U.K.)
- Marshall Scholarship

1982-7: A.B., Mathematics, Harvard University
- Phi Beta Kappa, Magna Cum Laude

B. Professional Service

2022-23: Local organizing committee, *Western Economics Association International* conference (Melbourne, April 12-15, 2023).
- Organizing roundtable discussions on monetary policy and banking.

2016-20: Associate Editor, *Journal of Public Economics Theory*.

2016-20: Associate Editor, *Economics Bulletin*.

2016: Initiator and organizer, *Global Games in Ames 2016*.
- This two-day conference featured presenters from Duke, FRB-NY, FRB-Cleveland, two from MIT, two from Northwestern, NYU, and U. Santiago de Chile.

1997, 1998: Co-organizer, *Summer in Tel Aviv* (economic theory conference).

C. Visiting Positions

2017-2022: Tel Aviv University, various dates.

2013-2017: Center for the Study of Rationality, Hebrew University, various dates.

2011-2012: Hebrew University and Tel Aviv University.

2002-2003: Cornell University.

1998-2000: Stanford University.

D. Tenure-Track Positions

2017-: Professor, Melbourne Business School, and Professorial Fellow, University of Melbourne.

Teaching:

- Global Business Economics (MBA)
- Financial Institutions (MBA)
- Managing in a Global Economy (MBA)

School Committees:

- Co-Chair, Conflict of Interest Working Group, 2023
- Member, Voting Procedures Working Group, 2023
- Chair, Immersive (Evening) FT MBA Evaluation Committee, 2020
- Co-chair, Economics Search Committee, 2021-22
- Co-chair, P&T Committee (full professorship candidate), 2022
- Member, School Consultative Group, 2018-19

2003-2017: Associate Professor (tenured), Economics Dept., Iowa State University.

Teaching:

- Advanced Macroeconomics (Ph.D.).
- Microeconomic Analysis II (Ph.D.).
- Principles of Microeconomics – Honors (Undergraduate)
- Intermediate Microeconomics (Undergraduate)
- Urban Economics (Undergraduate and M.A.)

Department Committees:

- Chair, International Trade Recruiting Committee, 2016-2017.
- Chair, Departmental Seminar Committee, 2014-2016.
- Other committee memberships since 2012:
 - Micro Qualifying Exam Committee, 2012-17.
 - Graduate Student Programs and Policies Committee, 2016-17.
 - Departmental Seminar Committee, 2012-14.
- Pre-2012 committees: Economics Council (advises the Chair), Staff Planning, Graduate Admissions, Staff Awards, Undergraduate Programs, Undergraduate Curriculum, Recruiting.

College Committees (College of Liberal Arts and Sciences):

- Member, Academic Standards Committee, 2009-2015. This committee decides on the readmission of students of the College who had been expelled for academic reasons.

University Committees:

- Member, Search Committee for Dean of College of Design, 2003-4.

Advising - Major Professor:

- Deng, Xiangou (Ph.D., 2018).
- Jin, Yu (PhD, 2012). Assoc. Prof. and Chair, Econ. Dept., SHUFE; deceased.
- Lee, Jung Taek (M.S., 2009). Ph.D., SUNY-Albany, 2015; Asst. Prof., Dongguk U.
- Lee, Sunghwan (M.S., 2009).

Advising - Committee Member:

- Zhou, Zhongzheng (Ph.D., 2019).
- Weidman, Taylor (M.S., 2016). Ph.D. student, U. Pittsburgh.
- Clancy, Matthew (Ph.D., 2015). Senior Innovation Economist, Institute for Progress.
- Liu, Xiyang (Ph.D., 2015). Asst. Prof., Wuhan U.
- Yin, Anwen (Ph.D., 2015). Asst. Prof., Texas A&M U.
- Zhu, Pengcheng (M.S., 2014). Ph.D. U. Pittsburgh (finance), 2019.
- Richey, Jeremiah (Ph.D., 2012). Senior Financial Economist, OCC, Washington, D.C.
- Stammer, Rick (M.S., 2011). Credit Portfolio Consultant, Wells Fargo.
- Kabirian, Alireza (Ph.D., 2009). Assoc. Prof., U. Southern California.
- Yang, Youzhi (Ph.D., 2009). Assoc. Prof., SHUFE.

1995 - 2003: Lecturer, Eitan Berglas School of Economics, Tel Aviv University.

Teaching:

- Introduction to Finance (Undergraduate)
- Financial Market Anomalies (Graduate)
- Seminar in Behavioral Finance (Grad & Undergrad)
- Intermediate Microeconomics (Undergraduate)
- Public Economics (Undergraduate)
- Search, Bargaining, and Auctions (Graduate)

E. Research in Progress

“Equilibrium Selection in Participation Games: A Unified Framework.” Mimeo.

“Mechanism Design with an Informed Principal: Extensions and Generalizations” (with Peter DeMarzo). Mimeo.

“Security Issuance with Undersubscription Risk.” Mimeo.

F. Peer-Reviewed Publications

“Portfolio Liquidity and Security Design with Private Information” (with Peter DeMarzo and Yu Jin). Review of Financial Studies 34:5841–5885 (2021).

“Efficient Ex-Ante Stabilization of Firms.” Journal of Economic Theory 170:112-144 (2017).

“Securitization and Lending Competition” (with Yu Jin). Review of Economic Studies 82: 1383-1408 (2015).

“Recurrent Crises in Global Games.” Journal of Mathematical Economics 48:309-321 (2012).

“Measuring School Segregation” (with Oscar Volij). Lead article, Journal of Economic Theory 146:1-38 (2011).

“Adaptive Expectations and Stock Market Crashes.” International Economic Review 49:595-619 (2008).

“Shocks and Business Cycles” (with Krzysztof Burdzy). Advances in Theoretical Economics vol. 5, iss. 1, paper no. 2 (2005).

“Equilibrium Selection in Global Games with Strategic Complementarities” (with Stephen Morris and Ady Pauzner). Lead article, Journal of Economic Theory 108:1-44 (2003).

“Expectations and the Timing of Neighborhood Change” (with Ady Pauzner). Journal of Urban Economics 51:295-314 (2002).

“The Retail Price of Inequality” (with Eric Gould). Journal of Urban Economics 49:219-239 (2001).

“Fast Equilibrium Selection by Rational Players Living in a Changing World” (with Krzysztof Burdzy and Ady Pauzner). Econometrica 68:163-190 (2001).

“Resolving Indeterminacy in Dynamic Settings: The Role of Shocks” (with Ady Pauzner). Quarterly Journal of Economics 115:283-304 (2000).

“A Pecuniary Reason for Income Mixing.” Journal of Urban Economics 44:158-169 (1998).

“Transitional Dynamics of Optimal Capital Taxation.” Macroeconomic Dynamics 2:492-503 (1998).

“Creative Bargaining.” Games and Economic Behavior 23:43-53 (1998).

“On the Time and Direction of Stochastic Bifurcation” (with Krzysztof Burdzy and Ady Pauzner). In B. Szyszkowicz, ed. 1998. Asymptotic Methods in Probability and Statistics: A Volume in Honour of Miklos Csorgo. Holland: Elsevier (1998).

“Class, Social Networks, and Labour Party Support in Great Britain.” Research in Social Stratification and Mobility 10: 345-364 (1991).

The State of Working America (1990-1991 -Edition) (with Lawrence Mishel). Armonk, N.Y., and London, England: Sharpe (1991).

G. Prizes and Awards

| | |
|----------|--|
| 1981-82: | National Merit Scholarship |
| 1986-87: | John Harvard Scholarship |
| 1987: | Phi Beta Kappa, Harvard |
| 1987-89: | Marshall Scholarship |
| 1991-92: | Weymar Fellowship, MIT |
| 2000-01: | Young Faculty Research Chair in Public Policy, Tel-Aviv University |

H. Presentations of Research

2024 (planned): Berkeley, Northwestern, Penn, Princeton, PSE, Sorbonne, Stanford GSB, UCL, Wisconsin

2023: Hitotsubashi U., Kyoto U. (finance), MCO conference [keynote], Seoul National U. (finance), WEAI, Yonsei U. miniconference

2022: Hebrew U. (finance), Monash (finance), Melbourne (finance), U. Miami (finance), Tel Aviv (finance), U. Washington (finance), AMES-China, ESAM-Brisbane, LACEA LAMES

2020: HKUST, NTU, NUS

2018: ANU, Tel Aviv U., World Finance Conference -- Mauritius.

2017: Cincinnati, Northeastern, Melbourne Business School, Monash, NYU, UT-Sydney.

2016: Cincinnati, Edinburgh, Essex, Exeter, Iowa, FRB-Minneapolis, Oxford, Southampton, St. Andrews, Western Ontario

2015: 11th World Congress of the Econometric Society.

2013: Annual Meeting of the American Finance Association; Stanford GSB; Center for the Study of Rationality at Hebrew University.

2012: Workshop on Consumer Credit and Payments at FRB-Philadelphia, Pompeu Fabre, FRB-Chicago, Iowa State U. (finance)

2011: FRB-Chicago, Arizona State (finance), Stockholm U., Copenhagen, Lund, Hebrew U., Hebrew U. (finance), Tel Aviv, Tel Aviv (finance), Interdisciplinary Center-Herzliya (finance), Bonn, CORE, Cambridge, Warwick, Oxford, Ben Gurion

2010: MIT, Washington U., Minnesota, Wharton, NYU.

2009: North American Winter Meeting of the Econometric Society, North American Summer Meeting of the Econometric Society

2007: Annual Meeting of the American Real Estate and Urban Economics Association

2006: Northwestern, Southampton

2005: Annual Meeting of the American Finance Association, Annual Meeting of the American Real Estate and Urban Economics Association, Harvard, Kansas, FRB-Minneapolis, Tel Aviv, Berkeley

2004: Haifa, North American Summer Meeting of the Econometric Society (2 papers), Iowa, Stanford

2003: Cornell, Washington U.

2002: Berkeley, Caltech, Chicago, Cornell, DELTA, LSE, Northwestern, NYU, Tel Aviv, UCLA

2001: Berkeley, Johns Hopkins, Princeton, Tel Aviv, Pennsylvania, FRB-Minneapolis.

2000: Brown, Cornell, Northwestern, Stanford, Pennsylvania, Pittsburgh, UCSD, 8th World Congress of the Econometric Society (3 papers).

1999: Berkeley, Harvard, Hebrew U., LSE, Princeton, Stanford, Tel Aviv, Technion, U. Washington

1998: NYU, Northwestern, Princeton, Stanford, Chicago, European Meeting of the Econometric Society.

1997: Boston U., Harvard, Hebrew U., MIT, Stanford, Tel Aviv, 11th Conference on Game Theory and Applications.

1996: U. Washington, Hebrew U., UCLA

1995: Tel Aviv, Princeton, Yale, 52nd Congress of the International Institute of Public Finance.

1994: Hebrew U., Harvard, Northwestern, Tel Aviv, UT-Austin, U. Washington.

1993: MIT, Tel Aviv.

I. Peer Reviews Written

Econometrica, American Economic Review, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Journal of Economic Theory, European Economic Review, Games and Economic Behavior, RAND Journal of Economics, Journal of International Economics, Journal of the European Economic Association, and others.

J. Membership in Professional Societies

American Economic Association
American Finance Association
Econometric Society
Financial Management Association
Society for Financial Studies