

Curriculum Vitae

Dr. David M. Frankel

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A. Education

- 1990-3:** Ph.D., Economics, Massachusetts Institute of Technology
- Advisors: Peter Diamond and Drew Fudenberg
- 1987-9:** M.Sc., Sociology, Oxford University (U.K.)
- Marshall Scholarship
- 1982-7:** A.B., Mathematics, Harvard University
- Phi Beta Kappa, Magna Cum Laude

B. Professional Service

- 2016-20:** Associate Editor, *Journal of Public Economics Theory*.
- 2016-20:** Associate Editor, *Economics Bulletin*.
- 2016:** Initiator and organizer, *Global Games in Ames 2016*.
- This two-day conference featured presenters from Duke, FRB-NY, FRB-Cleveland, two from MIT, two from Northwestern, NYU, and U. Santiago de Chile.
- 1997, 1998:** Co-organizer, *Summer in Tel Aviv* (economic theory conference).

C. Visiting Positions

- 2017-:** Tel Aviv University, various dates.
- 2013-2017:** Center for the Study of Rationality, Hebrew University, various dates.
- 2011-2012:** Hebrew University and Tel Aviv University.
- 2002-2003:** Cornell University.
- 1998-2000:** Stanford University.

D. Tenure-Track Positions

2017-: Professor, Melbourne Business School and Professorial Fellow, U. Melbourne.
Teaching: Global Business Economics (macroeconomics, MBA).

Department Committees:

- Chair, Immersive (Evening) FTMBA Evaluation Committee, 2020

2003-: Associate Professor (tenured), Economics Dept., Iowa State University.

Teaching:

- Advanced Macroeconomics (Ph.D.).
- Microeconomic Analysis II (Ph.D.).
- Principles of Microeconomics – Honors (Undergraduate)
- Intermediate Microeconomics (Undergraduate)
- Urban Economics (Undergraduate and M.A.)

Department Committees:

- Chair, International Trade Recruiting Committee, 2016-2017.
- Chair, Departmental Seminar Committee, 2014-2016.
- Other committee memberships since 2012:
 - Micro Qualifying Exam Committee, 2012-17.
 - Graduate Student Programs and Policies Committee, 2016-17.
 - Departmental Seminar Committee, 2012-14.
- Pre-2012 committees: Economics Council (advises the Chair), Staff Planning, Graduate Admissions, Staff Awards, Undergraduate Programs, Undergraduate Curriculum, Recruiting.

College Committees (College of Liberal Arts and Sciences):

- Member, Academic Standards Committee, 2009-2015. This committee decides on the readmission of students of the College who had been expelled for academic reasons.

University Committees:

- Member, Dean Search Committee, 2003-4. This committee was formed to recruit a new Dean for the College of Design.

Advising - Major Professor:

- Deng, Xiangou (Ph.D., 2018).
- Jin, Yu (PhD, 2012). Assoc. Prof. and Chair, Econ. Dept., SHUFE.
- Lee, Jung Taek (M.S., 2009). Ph.D. student, SUNY-Albany.
- Lee, Sunghwan (M.S., 2009).

Advising - Committee Member:

- Zhou, Zhongzheng (Ph.D., 2019).
- Weidman, Taylor (M.S., 2016). Ph.D. student, U. Pittsburgh.
- Clancy, Matthew (Ph.D., 2015). Research Economist, USDA.
- Liu, Xiying (Ph.D., 2015). Asst. Prof., Wuhan U.
- Yin, Anwen (Ph.D., 2015). Asst. Prof., Texas A&M.
- Zhu, Pengcheng (M.S., 2014). Ph.D. student, U. Pittsburgh (finance).
- Richey, Jeremiah (Ph.D., 2012). Economist, US Treasury Dept.
- Stammer, Rick (M.S., 2011). Consultant, Wells Fargo.

- Kabirian, Alireza (Ph.D., 2009). Asst. Prof., Case Western.
 - Yang, Youzhi (Ph.D., 2009). Asst. Prof., SHUFE.
- 1995 - 2003:** Lecturer, Eitan Berglas School of Economics, Tel Aviv University.
- Teaching:
- Intermediate Microeconomics (Undergraduate)
 - Introductory Finance (Undergraduate)
 - Financial Market Anomalies (Graduate)
 - Seminar in Behavioral Finance (Grad & Undergrad)
 - Public Economics (Undergraduate)
 - Search, Bargaining, and Auctions (Graduate)

E. Consulting and Managerial Experience

- 2020-: Managing Director, [Pelham Associates Pty Ltd](#), Melbourne, Australia
- 2007-16: Chief Economist, [Cambridge Economics Group](#), Des Moines, Iowa
- 1993-4: Research Associate, [Charles River Associates](#), Boston, Massachusetts

E. Work in Progress

“Managerial Entrenchment, Stakeholders, and Capital Structure”. Mimeo.

“Underpricing and Underreaction in Initial Public Offerings: The Role of Strategic Risk” (with Xiangou Deng and Zhongzheng Zhou). Mimeo.

F. Published and Forthcoming

“Portfolio Liquidity and Security Design with Private Information” (with Peter DeMarzo and Yu Jin). Forthcoming, [Review of Financial Studies](#).

“Efficient Ex-Ante Stabilization of Firms.” [Journal of Economic Theory](#) 170:112-144 (2017).

“Securitization and Lending Competition” (with Yu Jin). [Review of Economic Studies](#) 82: 1383-1408 (2015).

“Recurrent Crises in Global Games.” [Journal of Mathematical Economics](#) 48:309-321 (2012).

“Measuring School Segregation” (with Oscar Volij). Lead article, [Journal of Economic Theory](#) 146:1-38 (2011). The third most cited article published in JET since 2011 (source: Scopus).

“Adaptive Expectations and Stock Market Crashes.” [International Economic Review](#) 49:595-619 (2008).

“Shocks and Business Cycles” (with Krzysztof Burdzy). Advances in Theoretical Economics vol. 5, iss. 1, paper no. 2 (2005).

“Equilibrium Selection in Global Games with Strategic Complementarities” (with Stephen Morris and Ady Pauzner). Lead article, Journal of Economic Theory 108:1-44 (2003). The fifteenth most cited paper published in JET since 2003 (source: Scopus).

“Expectations and the Timing of Neighborhood Change” (with Ady Pauzner). Journal of Urban Economics 51:295-314 (2002).

“The Retail Price of Inequality” (with Eric Gould). Journal of Urban Economics 49:219-239 (2001).

“Fast Equilibrium Selection by Rational Players Living in a Changing World” (with Krzysztof Burdzy and Ady Pauzner). Econometrica 68:163-190 (2001).

“Resolving Indeterminacy in Dynamic Settings: The Role of Shocks” (with Ady Pauzner). Quarterly Journal of Economics 115:283-304 (2000).

“A Pecuniary Reason for Income Mixing.” Journal of Urban Economics 44:158-169 (1998).

“Transitional Dynamics of Optimal Capital Taxation.” Macroeconomic Dynamics 2:492-503 (1998).

“Creative Bargaining.” Games and Economic Behavior 23:43-53 (1998).

“On the Time and Direction of Stochastic Bifurcation” (with Krzysztof Burdzy and Ady Pauzner). In B. Szyszkowicz, ed. 1998. Asymptotic Methods in Probability and Statistics: A Volume in Honour of Miklos Csorgo. Holland: Elsevier (1998).

“Class, Social Networks, and Labour Party Support in Great Britain.” Research in Social Stratification and Mobility 10: 345-364 (1991).

The State of Working America (1990-1991 -Edition) (with Lawrence Mishel). Armonk, N.Y., and London, England: Sharpe (1991).

G. Prizes and Awards

1981-82:	National Merit Scholarship
1986-87:	John Harvard Scholarship
1987:	Phi Beta Kappa, Harvard
1987-89:	Marshall Scholarship
1991-92:	Weymar Fellowship, MIT
2000-01:	Young Faculty Research Chair in Public Policy, Tel-Aviv University

H. Presentations of Research

1993: MIT, Tel Aviv.

1994: Hebrew U., Harvard, Northwestern, Tel Aviv, UT-Austin, U. Washington.

1995: Tel Aviv, Princeton, Yale, 52nd Congress of the International Institute of Public Finance.

1996: U. Washington, Hebrew U., UCLA

1997: Boston U., Harvard, Hebrew U., MIT, Stanford, Tel Aviv, 11th Conference on Game Theory and Applications.

1998: NYU, Northwestern, Princeton, Stanford, Chicago, European Meeting of the Econometric Society.

1999: Berkeley, Harvard, Hebrew U., LSE, Princeton, Stanford, Tel Aviv, Technion, U. Washington

2000: Brown, Cornell, Northwestern, Stanford, Pennsylvania, Pittsburgh, UCSD, 8th World Congress of the Econometric Society (3 papers).

2001: Berkeley, Johns Hopkins, Princeton, Tel Aviv, Pennsylvania, FRB-Minneapolis.

2002: Berkeley, Caltech, Chicago, Cornell, DELTA, LSE, Northwestern, NYU, Tel Aviv, UCLA

2003: Cornell, Washington U.

2004: Haifa, North American Summer Meeting of the Econometric Society (2 papers), Iowa, Stanford

2005: Annual Meeting of the American Finance Association, Annual Meeting of the American Real Estate and Urban Economics Association, Harvard, Kansas, FRB-Minneapolis, Tel Aviv, Berkeley

2006: Northwestern, Southampton

2007: Annual Meeting of the American Real Estate and Urban Economics Association

2009: North American Winter Meeting of the Econometric Society, North American Summer Meeting of the Econometric Society

2010: MIT, Washington U., Minnesota, Wharton, NYU.

2011: FRB-Chicago, Arizona State (Finance), Stockholm U., Copenhagen, Lund, Hebrew U. (Economics), Hebrew U. (Finance), Tel Aviv (Economics), Tel Aviv (Finance), Interdisciplinary Center-Herzliya (Finance), Bonn, CORE, Cambridge, Warwick, Oxford, Ben Gurion

2012: 2012 Workshop on Consumer Credit and Payments at FRB-Philadelphia, Pompeu Fabre, FRB-Chicago, Iowa State (Finance).

2013: Annual Meeting of the American Finance Association; Stanford GSB; Center for the Study of Rationality at Hebrew University.

2015: 11th World Congress of the Econometric Society.

2016: Cincinnati, Edinburgh, Essex, Exeter, Iowa, FRB-Minneapolis, Oxford, Southampton, St. Andrews, Western Ontario.

2017: Cincinnati, Northeastern, Melbourne Business School, Monash, NYU, UT-Sydney.

2018: Australia National U, Tel Aviv, World Finance Conference (Mauritius).

H. Peer Reviews Written

Reviewed multiple articles for *Econometrica*, *American Economic Review*, *Journal of Political Economy*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Journal of Finance*, *Review of Financial Studies*, *Journal of Financial Economics*, *Journal of Economic Theory*, *European Economic Review*, *Games and Economic Behavior*, *European Economic Review*, *RAND Journal of Economics*, *Journal of International Economics*, *Journal of the European Economic Association*, *Journal of Public Economic Theory*

I. Membership in Professional Societies

American Economic Association, American Finance Association, Econometric Society, Society for Financial Studies.